# 2020 School FIRST
# Annual Financial Management Report

**December 17, 2020**

# Overview

- TEA produces annual financial accountability rating for each LEA
    - Financial Integrity Rating System of Texas (FIRST)
- Districts compile data on Board and Superintendent reimbursements, gifts, business transactions, and outside compensation, if any
- Districts combine the above into an “annual financial management report” and disclose via public hearing
- Detailed requirements described in CFA (Legal)

# 2020 School FIRST Performance

# School FIRST Background

- Measures districts' financial performance
- Primary goal is to improve districts' financial managementE003 Tc  301.322222sal-5

# Statewide 2020 FIRST Rating Statistics

| 2020 FIRST Rating | Point Range | District Count | Percent of Total | Enrollment | Percent of Total |
|---|---|---|---|---|---|

# 2020 Critical Indicators & Result

- #5 – TEA no longer scores this indicator since 2019
- Discontinued due to GASB Statement No. 75 – "Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions"
- GASB 75 has caused many LEAs to report a negative Unrestricted Net Position balance in the Statement of Net Position
- TEA is considering possible replacement indicators

| 2020 | 2019 |
|---|---|
| Not Scored | Not Scored |

# 2020 Solvency Indicators

| | 2020 | 2019 |
|---|---|---|

- #6 - Was there sufficient cash and current investments in the general fund to cover operating expenditures?
- #7 - Was the ratio of current assets to current liabilities sufficient to cover short-term debt?
- #8 - Was the ratio of long-term liabilities to total assets sufficient to support long-term solvency?
- #9 - Did general fund revenues equal or exceed expenditures, excluding facilities acquisition and construction?

# 2020 Solvency Indicators

2020

- #10 - Was the debt service coverage ratio sufficient to meet the required debt service?
- #11 - Was the district's administrative cost ratio equal to or less than the threshold ratio?
- #12 - Did the school district not have a 15 percent decline in the total enrollment to total staff ratio over 3 years?

# 2020 Financial Competence Indicators

| | 2020 | 2019 |
|---|---|---|
| • #13 - Did PEIMS data and annual financial report data differ by less than 3% of all expenditures by function? | 10 pts | 10 pts |
| • #14 - Was the annual financial report free of instances of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? | 10 pts | 10 pts |
| • #15 - Did the district not receive an adjusted repayment schedule for an over allocation of FSP funds as a result of a financial hardship? | 10 pts | 10 pts |

# Public Information Portal

- Additional information on Dallas ISD Public Information Portal at http://www.dallasisd.org/pip
  - > Annual Financial Management Reports
  - > Comprehensive Annual Financial Reports
  - > Adopted Budgets
  - > District Check Registers

# Other Required Disclosures

# Required Disclosures

- The Superintendent’s contract
  -

# Required Disclosures for FY19

- Gifts received from District vendors in FY19
    - Board members and Superintendent reported no gifts received
- Business transactions between Board members and the District in FY19
    - Board members reported no such business transactions
- Reimbursements paid to, and amounts paid on behalf of, Board members and the Superintendent during FY19 included: (next slide)

# FY19 Reimbursements & Payments On-Behalf

| Description | District 1 Flores | District 2 Marshall | District 3 Micciche | District 4 Resendez | District 4 Garcia | District 5 Blackburn | District 5 Johnson | District 6 Foreman | District 7 Pinkerton | District 7 Mackey | District 8 Solis | District 9 Henry | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Meals | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Lodging | - | - | 781.53 | - | 1,021.88 | 2,260.97 | - | 1,097.26 | 521.02 | - | 2,117.61 | 800.23 | 10,098.06 |
| Transportation | - | - | - | - | 1,192.21 | 1,277.53 | 498.59 | 641.93 | 381.96 | - | 1,425.85 | 1,177.94 | 7,032.70 |
| Motor Fuel | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other | 624.24 | 654.24 | - | 300.00 | - | 907.98 | 365.00 | 3,957.48 | 405.00 | 395.00 | 215.00 | 1,527.20 | 6,088.28 |

**Note: Amounts paid on-behalf and amounts reimbursed are broken out as separate subtotals for clarity. In prior years, these were reported as combined amounts under each expense type.**

# Questions?